




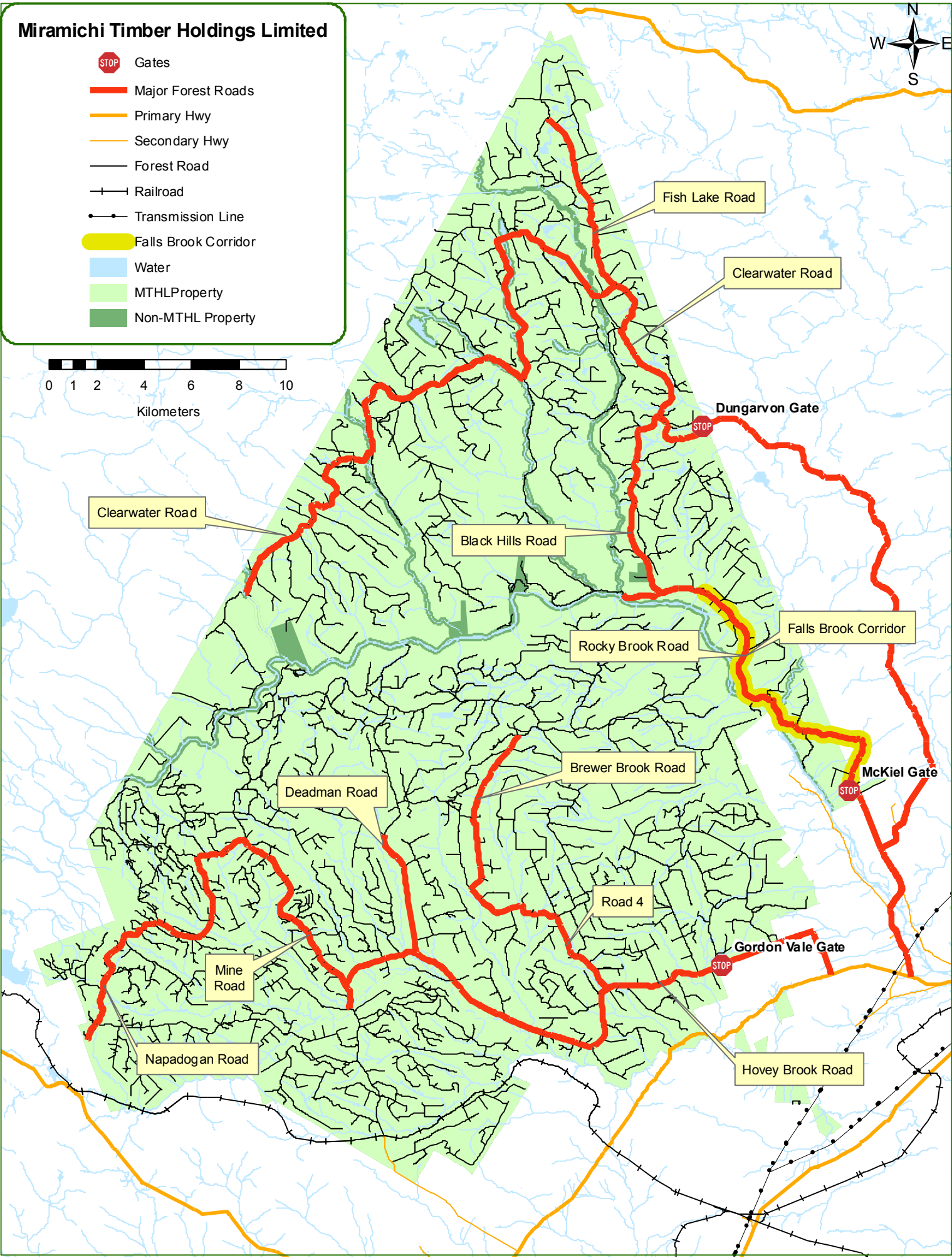
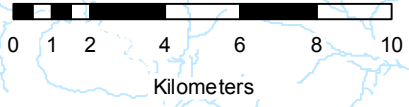


Miramichi Timber Holdings Limited

-  Gates
-  Major Forest Roads
-  Primary Hwy
-  Secondary Hwy
-  Forest Road
-  Railroad
-  Transmission Line
-  Falls Brook Corridor
-  Water
-  MTHL Property
-  Non-MTHL Property



Clearwater Road

Black Hills Road

Fish Lake Road

Clearwater Road

Dungarvon Gate

Rocky Brook Road

Falls Brook Corridor

Brewer Brook Road

McKiel Gate

Deadman Road

Road 4

Gordon Vale Gate

Mine Road

Napadogan Road

Hovey Brook Road